AlixPartners’ Annual Litigation and Corporate Compliance Survey

AlixPartners
2016

OBJECTIVE:
The survey was conducted in order to examine the litigation and compliance of companies with revenues of $250 million and more.

METHODS USED:
The AlixPartners Litigation and Corporate Compliance Survey polled general counsel and compliance officers at US and European companies with annual revenues of $250 million or more. The industries represented included financial services, information technology, energy, retail, telecommunications, consumer products, automotive, healthcare, life sciences, aerospace, construction, chemicals, and agriculture.

KEY FINDINGS:
- A majority of the inside counsel find the following areas important: controlling costs (73%), data security (66%), proactive risk management (66%), early case assessment (57%), global compliance issues (55%), and information governance (50%).
- 24% of respondents said their companies’ legal disputes involve overseas business partners, compared with 22% in 2014.
- 53% of respondents cited increases in their companies’ education and training programs.
- 50% said their companies have increased the frequency of reviews of compliance programs to identify potential gaps.
- 22% of respondents reported increases in the size of their organizations’ litigation departments in the past year.
- 16% of respondents reported decreases in the use of external law firms.

CONCLUSION:
- I’m not surprised that the inside counsel found the 6 areas listed above as important.
- It’s encouraging to see that large companies are increasing their companies’ education and training programs, this will enhance the ethics in the workplace.
- Additionally, it’s encouraging to see an increase in the frequency of reviews of compliance programs. This will identify any gaps and help improve these programs in the coming years.

Full Report