2017 Anti-Bribery & Corruption Benchmarking Report

Kroll
2017

OBJECTIVE:
The survey aims to give compliance professionals a comprehensive view of the types of bribery and corruption risks they routinely face, as well as the data to enable them to advocate effectively.

METHODS USED:
Kroll and Ethisphere partnered to create the 2017 Anti-Bribery and Corruption Benchmarking Report. Senior Ethisphere analysts and Kroll partners created the survey in October and invited senior-level executives working in ethics, compliance, or anti-corruption worldwide to respond. The survey was open from November 17, 2016 to February 7, 2017.

KEY FINDINGS:

- Respondents believe that the top risks to their anti-bribery and corruption programs will come from third party violations (40 percent), a complex global regulatory environment (14 percent), and employees making improper payments (12 percent).
- Forty percent of respondents do business with over 1,000 third parties in a given year (excluding Customers), and nearly one-third (29 percent) of respondents manage over 5,000 third party relationships. That poses a massive challenge.
- The majority of respondents (55 percent) report experiencing issues that arise after the completion of initial screening and due diligence.
- Mergers and acquisitions continue to challenge compliance officers from an anti-bribery and corruption perspective.

CONCLUSION:

- A commitment to establishing and supporting strong anti-bribery and corruption efforts is one of the best ways for a company to protect itself against reputational damage.
- Best-in-class anti-bribery and corruption programs protect not only organizations, but also the integrity of global business.

Full Report