2017 global anticorruption survey: lost business, dissolved partnerships, and data’s critical role
AlixPartners
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OBJECTIVE:
The objective of the survey is to show the importance of the role of technology and data analysis in managing risk. It also explores the challenges facing corporate legal departments today.

METHODS USED:
The company polled more than 300 general counsel and compliance officers on the impact that corruption risk has on their businesses.

KEY FINDINGS:

- 93% of survey respondents say they expect the challenges associated with moving data across borders to increase or stay the same.
- 37% say their companies pulled out of or delayed an acquisition because of corruption risk.
- 31% say their companies have lost business during the past 12 months because of a government bribery problem—an 8% uptick from 2016.
- 42% of survey respondents say their companies stopped doing business with business partners because of corruption risk—up from 32% in 2016.
- 87% of respondents say their companies successfully use data to identify possible corruption.

CONCLUSION:

- Most of the respondents say that by performing internal audits, they have reduced risks.
- Data analysis plays a critical role at companies that are investigating possible corruption.

Full Report