SUMMARY ANNUAL REPORT

For Bentley University Flexible Healthcare Benefit Plan

This is a summary of the annual report of the Bentley University Flexible Healthcare Benefit Plan, EIN 04-1081650, Plan No. 514, for period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Reliance Standard Life Insurance Company, EyeMed Vision Care, Tufts Associated Health Maintenance Organization, Inc., Harvard Pilgrim Health Care, and Blue Cross Blue Shield of Massachusetts, Inc. to pay Life, Dependent and Supplemental Life, Health, PPO, HMO, Long-term Disability, Vision, and Accidental Death & Dismemberment insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were $12,231,782.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Bentley University at 175 Forest Street, Waltham, MA 02452, or by telephone at (781) 891-2955. The charge to cover copying costs will be $0.00 for the full annual report, or $0.00 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Bentley University, 175 Forest Street, Waltham, MA 02452) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.