Clarification of Property Value for 2019-2020 Aid Applicants

Student’s Name: _________________________________  Student ID: __________________

We need additional information on your family’s home and/or other real estate. In the space provided, please complete the principal residence section and then list the value and debt total for all other real estate owned such as rental property, second home/vacation home, timeshare or land.

**Note:** If your parents are renting out a part of your home, the portion that is rented is considered “other real estate”. Please clarify for us the value of your home (the portion in which you live) and the value of the portion that is rented. If there is one loan for the whole property, break up the debt in the same proportion as you do the value.

**Example:** Your parents own a three-family house, and the three units are of equal size. You live in one unit, and the other two are rented out. The value for the entire building is $300,000, and there is a single mortgage with a balance of $150,000.

<table>
<thead>
<tr>
<th>Home Value</th>
<th>Real Estate Value</th>
<th>Home Debt</th>
<th>Real Estate Debt</th>
</tr>
</thead>
<tbody>
<tr>
<td>$100,000</td>
<td>$200,000</td>
<td>$50,000</td>
<td>$100,000</td>
</tr>
</tbody>
</table>

Once completed, please have at least one parent sign this form and return it to the Office of Financial Assistance.

**Certification and Signature:** I certify that the information provided above is true and complete to the best of my knowledge.

Parent Name: ___________________________  Parent Signature: ___________________________  Date: ___________