

MG799 Corporate Governance

Course Description

This course explores critical issues in corporate governance, which involves the systems, rules and processes by which corporate activity is directed. It analyzes relationships among management, the board of directors, and the shareholders. It addresses company relationships with its stakeholders more broadly, including, employees, customers, suppliers; the communities in which it operates; and society, more generally. The growing and changing roles of institutional investors and activist shareholders will be explored, as will the impacts of regulations such as Sarbanes Oxley and Frank Dodd on issues including executive compensation, succession planning, risk management, and proxy access. A variety of corporate scandals (e.g., Enron, WorldCom, HP, AIG, Boeing, Tyco, Parmalat, Bear Sterns, Lehman Brothers) will be analyzed to see what lessons can be learned to improve governance in the boardroom. While the primary focus of the course will be on U.S. public companies, attention will be paid to key corporate governance issues in other countries, especially those in Europe and Asia.

Prof. Patricia M. Flynn, Trustee Prof. of Economics & Management
Fall 2012 Mondays, 5:00- 7:30 pm