

Europe, Middle East, India and Africa Fraud Survey 2017

Ernst & Young

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OBJECTIVE:

Bribery and corruption remains a challenge and business conduct is under greater scrutiny from both regulators and the public than ever before. This survey was conducted to examine such activities in many countries in Europe, the Middle East, India and Africa.

METHODS USED:

Between November 2016 and January 2017, 4,100 interviews were conducted in 41 countries across EMEA by Ipsos MORI on behalf of EY. Ipsos MORI is one of the leading political, social and business research companies.

KEY FINDINGS:

- The results of the survey indicate that unethical behavior and high levels of mistrust among colleagues are key characteristics of today's workforce, particularly among executives, but also among younger generations.
- 77% of respondents are supportive of new initiatives to hold individual executives to account for misconduct. They believe it will help deter executives from committing fraud, bribery and corruption.
- 28% of respondents believe that regulation has a positive impact on ethical standards in their company. This biggest numbers come from Africa and India with 63% and 52% respectively.
- 89% believe that monitoring of data sources such as email, phone misconduct in their company or instant messenger is a violation of their privacy.
- 73% would consider providing information of misconduct to a third-party, such as a regulator or law enforcement agency.
- 1 in 4 of Generation Y (25-34 year olds) respondents could justify offering cash payments to win or retain business.
- 52% of respondents have had information or concerns about misconduct in their company.

CONCLUSION:

- Due to rapid political, regulatory and economic changes companies have continued to face new risks in an environment that demands ambitious revenue targets.
- Among the younger generation, there exists high levels of mistrust and unethical conduct. These are the characteristics of today's workforce.
- Misconduct within the workforce can be addressed by having companies respond to these challenges by both motivating their employees to do the right thing and by leveraging technological advances to identify and detect misconduct when it is not reported.

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